

Submitted by: Chair of the Assembly at the
Request of the Mayor

Prepared by: Real Estate Department,
Real Estate Services Division

For Reading: March 13, 2012

CLERK'S OFFICE

APPROVED

3-27-12

Date:

ANCHORAGE, ALASKA
AO No. 2012-32

**AN ORDINANCE AUTHORIZING RETENTION OF TAX FORECLOSED
PARCEL #051-242-04-000, LEGALLY DESCRIBED AS LOT 35, T15N R1W,
SECTION 19, S.M., FOR A PUBLIC PURPOSE.**

WHEREAS, pursuant to Anchorage Municipal Code section 25.30.035B., and in accordance with Alaska Statutes 29.25.460(a), the Municipality (MOA) may, by ordinance, elect to retain tax foreclosed properties for public purposes; and

WHEREAS, Parcel ID #051-242-04-000, legally described as lot 35, T15N R1W, Section 19, S.M., was tax foreclosed by the Municipality, which has held said parcel under a clerk's deed for more than ten years; and

WHEREAS, the Real Estate Department (RED) was unable to sell this remnant parcel after the Glenn Highway expansion and it is considered unmarketable due to its location and proximity to the highway, the RED is requesting retention of the subject parcel into its inventory for public use related to transportation as a highway sound and visual buffer; and

WHEREAS, this ordinance authorizes retention by the Real Estate Department of the subject parcel on behalf of the MOA for said public purpose; now, therefore,


THE ANCHORAGE ASSEMBLY ORDAINS:

Section 1. Retention of one tax foreclosed property described in the Assembly Memorandum is authorized for placement into the Real Estate Department inventory for a public purpose.


Section 2. The taxes, penalties, interest, and administrative debt against this parcel are extinguished. Any special assessments attached to this property shall be assumed by the municipal department authorized to manage the property.

Section 3. This ordinance shall be effective immediately upon passage and approval by the Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 27th day of March, 2012.


Chair

ATTEST:


Municipal Clerk

MUNICIPALITY OF ANCHORAGE
Summary of Economic Effects - General Government

AO Number 2012-32 Title: **AN ORDINANCE AUTHORIZING RETENTION OF TAX FORECLOSED PARCEL #051-242-04-000, LEGALLY DESCRIBED AS LOT 35, T15N R1W, SECTION 19, S.M., FOR A PUBLIC PURPOSE.**

Sponsor: MAYOR
Preparing Agency: Real Estate Dept/Real Estate Services Division
Others Impacted: Treasury/Tax Section

CHANGES IN EXPENDITURES AND REVENUES: (Thousands of Dollars)					
	FY12	FY13	FY14	FY15	FY16
Operating Expenditures					
1000 Personal Services					
2000 Supplies					
3000 Other Services					
4000 Debt Service					
5000 Capital Outlay					
TOTAL DIRECT COST	0	0	0	0	0
6000 IGCs	0	0	0	0	0
FUNCTION COST:	0	0	0	0	0
REVENUES:	0	0	0	0	0
CAPITAL:	0	0	0	0	0
POSITIONS: FT/PT and Temp.	0	0	0	0	0

PUBLIC SECTOR ECONOMIC EFFECTS: Remnant parcel as located along the Glenn Hwy will add buffer to highway corridor. Amount extinguished by retaining this parcel for a public purpose totals \$940.02 in accrued tax, penalty, interest and administrative costs.

PRIVATE SECTOR ECONOMIC EFFECTS: Remnant parcel will serve as visual and sound buffer for adjacent residential area.

Prepared by: **Tammy R Oswald**
Real Estate Services, Director

Telephone: **343-7986**



MUNICIPALITY OF ANCHORAGE ASSEMBLY MEMORANDUM

No. AM 152-2012

MEETING DATE: March 13, 2012

FROM: MAYOR

SUBJECT: AN ORDINANCE AUTHORIZING RETENTION OF TAX
FORECLOSED PARCEL #051-242-04-000, LEGALLY
DESCRIBED AS LOT 35, T15N R1W, SECTION 19, S.M., FOR A
PUBLIC PURPOSE.

The subject property is a tax foreclosed parcel that has been held by the Municipality for over ten years. The ten-year repurchase right of the former owner expired as of December 13, 2011, in accordance with Alaska Statute 29.45.470(a) and, by operation of law, the property became a part of the Municipal general property inventory. It is a wedge-shaped remnant parcel left over from expansion of the Glenn Highway which could not be sold during the ten-year repurchase period due to its size and location (Appendix A). The total amount to be extinguished is \$940.02 in accrued taxes, penalty, interest and administrative costs. The best use of this unmarketable property is as a highway visual and sound buffer along the highway transportation corridor.

THE ADMINISTRATION RECOMMENDS APPROVAL OF AN ORDINANCE
AUTHORIZING RETENTION OF TAX FORECLOSED PARCEL #051-242-04-
000, LEGALLY DESCRIBED AS LOT 35, T15N R1W, SECTION 19, S.M., FOR A
PUBLIC PURPOSE.

Prepared &

Approved by:

Tammy R. Oswald, Real Estate Dept, Director

Concur:

Dennis A. Wheeler, Municipal Attorney

Concur:

George J. Vakalis, Municipal Manager

Respectfully submitted:

Daniel A. Sullivan, Mayor

Attachments:

Appendix A – Area Map

APPENDIX A: Subject Parcel Area Map

051-242-04 000
Subject parcel

